



Report - September 2020

NYC Minority Businesses in Flux: Black- and Asian-Owned Businesses Grow While Hispanic-Owned Decline

A fresh analysis of newly released data on New York City's minority-owned employer businesses shows the increasing importance of these businesses to the economies of every borough, adding urgency to the challenges now facing minority-owned businesses during the COVID crisis.

by Eli Dvorkin, Lulu Davis, and Laird Gallagher

As New York confronts an economic crisis that has disproportionately harmed communities of color, protecting recent gains made by minority-owned businesses while tackling ongoing disparities will be essential to ensure a stable and inclusive recovery. This analysis provides a first look at newly available data on the state of minority-owned businesses across the city, finding that Black-owned businesses increased at four times the rate of white-owned firms from 2012 to 2017. Yet Black-owned businesses account for just 3.5 percent of all firms in the city, despite an overall population that is nearly 22 percent Black. At the same time, this report finds a troubling decline in the number of Hispanic-owned businesses, which decreased by 8.7 percent over that five-year period—including an alarming 23 percent plunge in the Bronx—even as Hispanic-owned firms increased in most other large U.S. cities.

Despite the drop in Hispanic-owned firms, the overall number of minority-owned businesses across the five boroughs grew by 7.4 percent, underscoring the increasingly vital role minority-owned companies play in the city's economy. New York City is now home to over 64,500 minority-owned firms with employees—more than the total number of businesses in all of Dallas, San Francisco, or Philadelphia, among other major cities.¹ The minority-owned share of businesses citywide has grown to 31.4 percent from 30.9 percent since 2012, led by double-digit growth in Brooklyn and Queens.

Overall, every borough except the Bronx saw growth in minority-owned firms. Black-owned businesses increased by a whopping 45 percent in Manhattan and 44 percent in Queens. New York City also added 5,915 Asian-owned businesses, a 14 percent jump, with gains in every borough. Asian-owned business now make up nearly 23 percent of all businesses citywide, including 35 percent of all firms in Queens. But even with this encouraging growth in new businesses, the four boroughs outside Manhattan still lag far behind other major cities—including Houston, Dallas, Los Angeles, Miami, Chicago, and Phoenix—in average revenue per minority-owned firm.

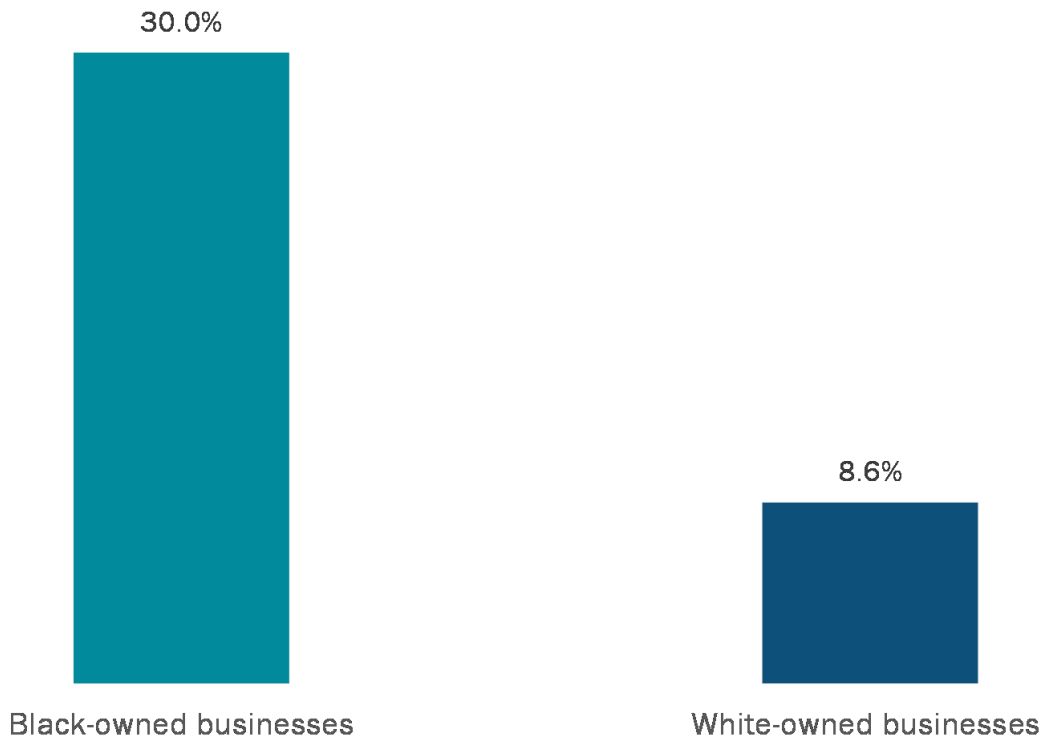
Taken together, this new data demonstrates the increasing importance of minority-owned businesses to the economies of every borough, while highlighting areas where more support is needed. As the city and state work to mitigate the economic damage dealt by the pandemic, policymakers will need to focus on defending the gains made by minority-owned businesses while addressing underlying inequities and obstacles that have inhibited growth and exacerbated vulnerability to the current crisis.

This report, which is based on an analysis of employer businesses using data from the recently released U.S. Census 2017 Annual Business Survey, includes the following key findings:

Black-owned businesses in New York City grew at almost four times the rate of white-owned businesses since 2012.

- Between 2012 and 2017, the number of Black-owned firms in the city increased by 30 percent, from 5,532 to 7,191.
- During the same period, the number of white-owned businesses increased by 8.6 percent.
- Black-owned businesses grew particularly fast in Manhattan (45 percent) and Queens (44 percent), followed by the Bronx (33 percent) and Brooklyn (17 percent). Figures were not available for Staten Island.
- Four of New York City's boroughs are among the nation's top 20 counties with the most Black-owned businesses. Brooklyn has the fifth-largest number of Black-owned firms of any county in the country (2,445 firms), while Manhattan ranks 10th (1,824 firms), Queens 12th (1,633 firms), and the Bronx 18th (1,124).
- From 2012 to 2017, the number of Black-owned businesses in Manhattan grew by 45.3 percent, over eight times faster than in Los Angeles County (5.5 percent). Manhattan, Queens, and Brooklyn added the second-, third-, and fifth-most Black-owned firms (569 firms, 497 firms, and 348 firms, respectively) in the country.

NYC Employer Business Growth, 2012-2017

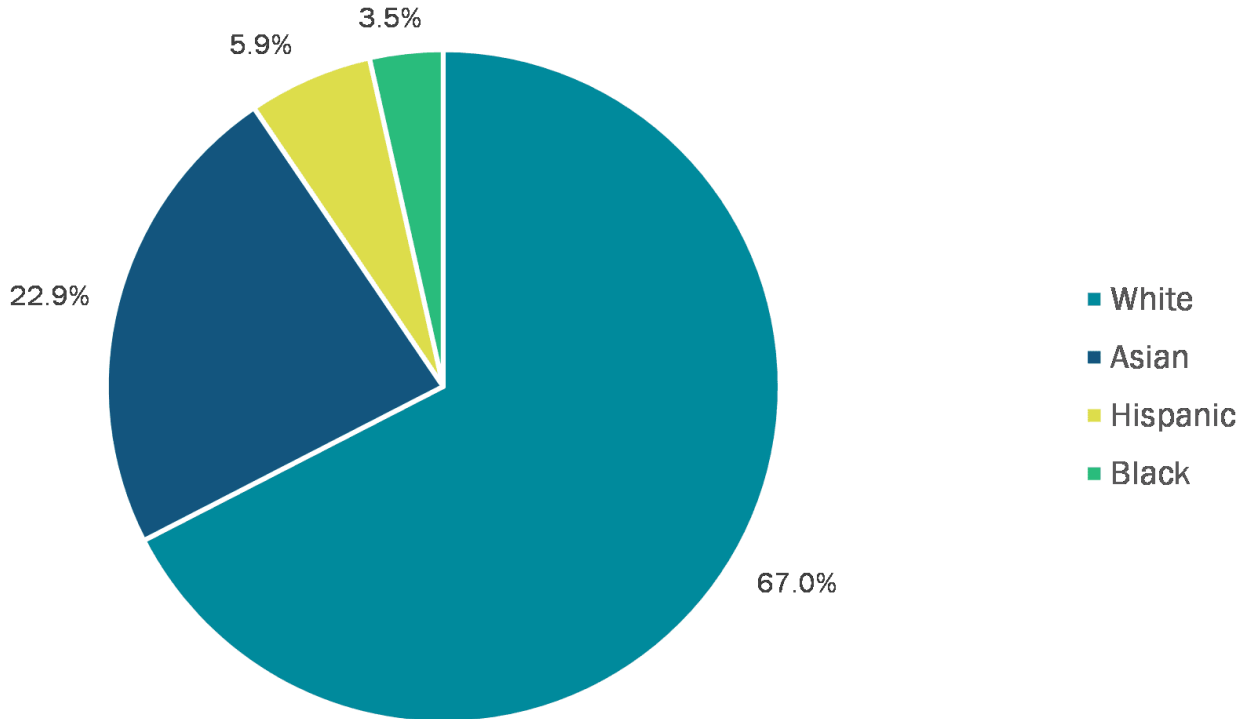


Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Black-owned businesses still make up a disproportionately small share of all businesses in the city.

- Black-owned businesses now account for just 3.5 percent of all businesses in New York City.
- This is up from 2.9 percent five years ago, but is significantly smaller than the Black share of the city's population (21.9 percent) and smaller than the share of Hispanic-owned firms (5.9 percent), Asian-owned firms (22.9 percent) and white-owned firms (67 percent).

Share of NYC Employer Businesses by Race/Ethnicity

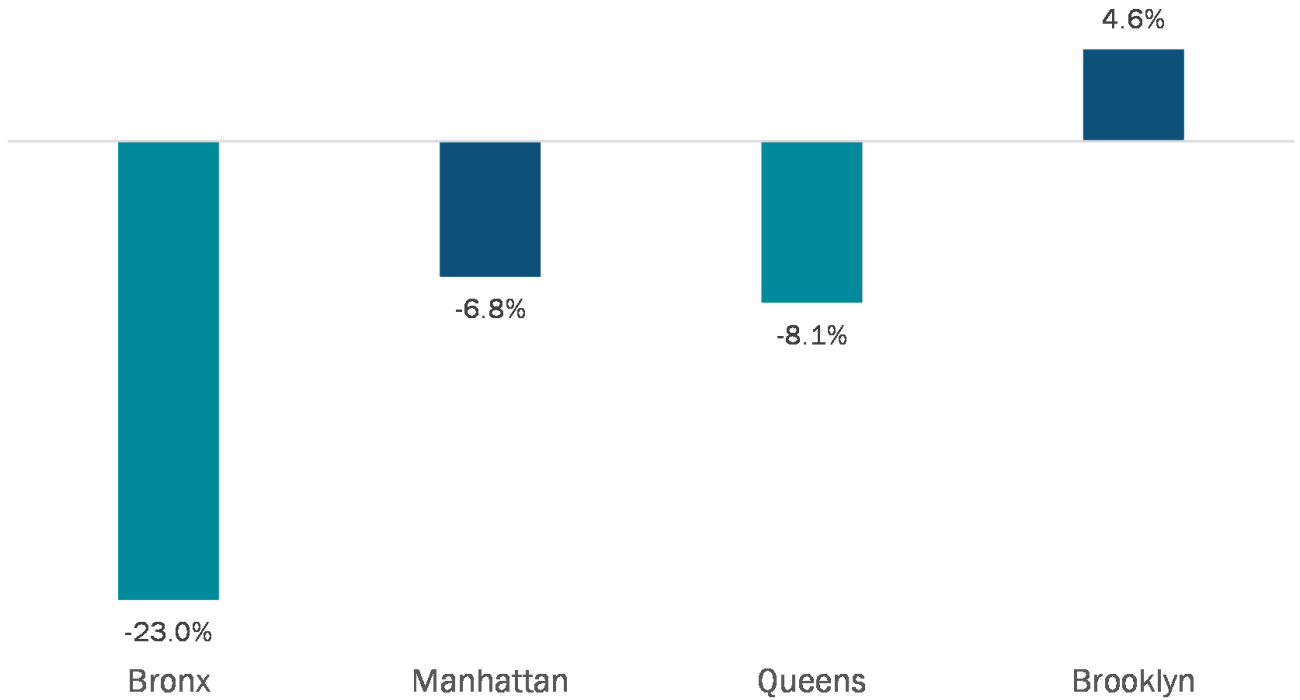


Source: 2017 Annual Business Survey, U.S. Census Bureau

Over the past five years, the number of Hispanic-owned businesses in New York City declined by nearly 10 percent—and by almost a quarter in the Bronx.

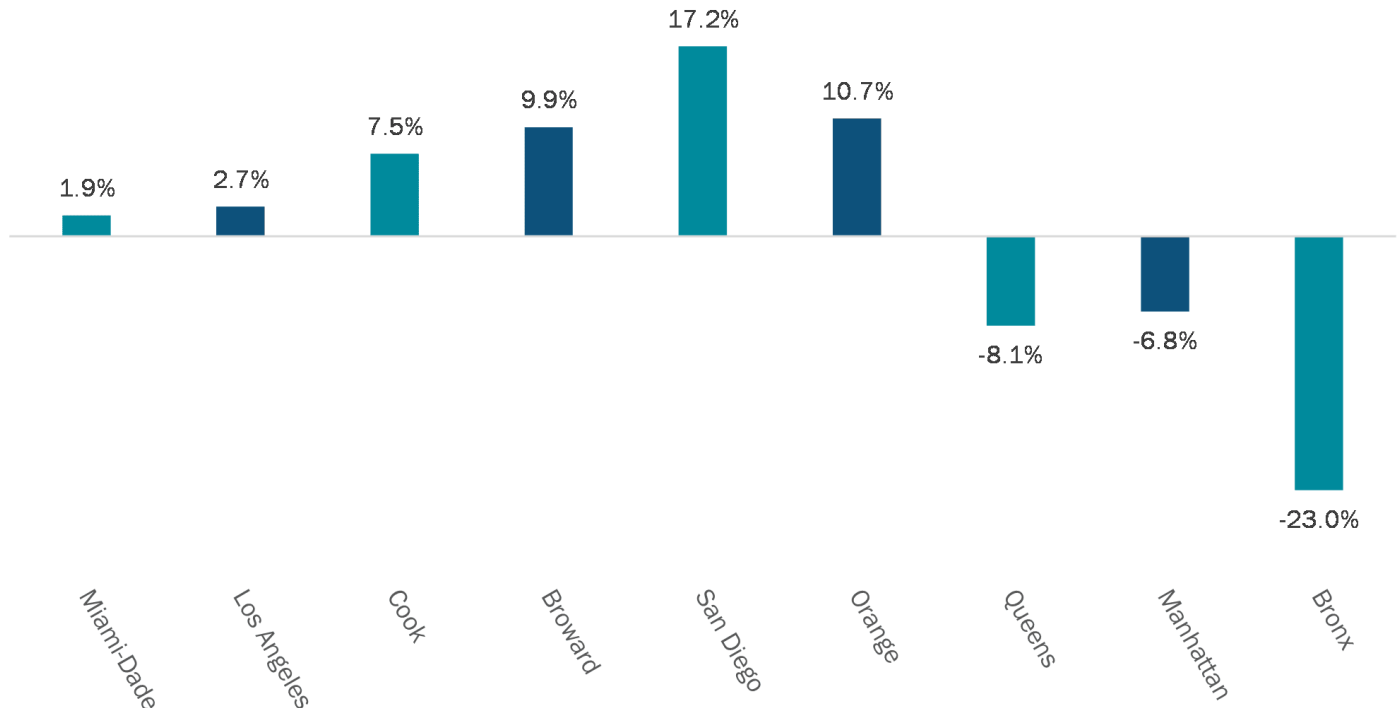
- The number of Hispanic-owned businesses in New York City declined by 8.7 percent between 2012 and 2017. The decline occurred even as there were notable gains in the number of Hispanic-owned businesses in almost every other large U.S. county during this period.
- During this period, the number of Hispanic-owned businesses in the city declined by 1,162—from 13,377 to 12,215.
- The Bronx lost nearly a quarter of its Hispanic-owned businesses during this period, suffering a 23 percent drop—from 2,933 Hispanic-owned firms in 2012 to 2,259 in 2017.
- Hispanic-owned firms also decreased by 8 percent in Queens and by 7 percent in Manhattan.
- In 2012, Manhattan, Queens, and the Bronx were all in the top twenty counties in the U.S. with the most Hispanic-owned businesses. But from 2012 to 2017, all have recorded declines in the number of Hispanic-owned firms, and seen their rank drop.
 - Queens fell from #11 in 2012 to #18 in 2017, declining by 8.1 percent or 306 firms.
 - Manhattan fell from #14 to #19, declining by 6.8 percent or 243 firms.
 - The Bronx recorded the greatest loss in Hispanic-owned firms—a startling 674 companies—declining 23 percent and dropping the borough from #20 to #26.

Change in Number of Hispanic-Owned Employer Businesses, 2012-2017



Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Change in Number of Hispanic-owned Employer Businesses, by County, 2012-2017



Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Asian-owned businesses grew by 14 percent, and now make up 23 percent of all businesses in New York City.

- Asian-owned businesses increased by 5,915 between 2012 and 2017, a 14.3 percent jump.
- There are now 47,141 Asian-owned businesses, up from 41,226 in 2012.
- The number of Asian-owned firms grew by more than 20 percent in Brooklyn, Queens, and Staten Island over the past five years. In Queens, more than one third of businesses (35.1 percent) are now Asian-owned.
- Of all boroughs, Staten Island had the fastest growth in Asian-owned firms, with the number of Asian-owned businesses increasing by 25.8 percent--from 963 firms in 2012 to 1,211 in 2017.
- Three of New York's boroughs are among the twelve counties in the country with the most Asian-owned firms. Manhattan is third (15,873 firms), Queens fourth (15,776 firms), and Brooklyn ranks eighth (11,323).
- From 2012 to 2017, Queens and Brooklyn added the third- and fourth-most Asian-owned businesses of any U.S. county. The number of Asian-owned firms grew by 20.3 percent or 2,665 firms in Queens, and by 23 percent or 2,120 firms in Brooklyn.
- In fact, all five boroughs recorded growth in the number of Asian-owned businesses. Manhattan added 734 Asian-owned firms (4.8 percent growth), the Bronx added 167 firms (5.8 percent growth), and Staten Island added 248 firms.

Table 1: US Counties with the Most Asian-Owned Businesses

| Ranking | County | State | # of Asian-owned firms |
|---------|-------------|-------|------------------------|
| #1 | LOS ANGELES | CA | 55,036 |

Table 1: US Counties with the Most Asian-Owned Businesses

| Ranking | County | State | # of Asian-owned firms |
|---------|-------------|-------|------------------------|
| #2 | ORANGE | CA | 18,961 |
| #3 | NEW YORK | NY | 15,873 |
| #4 | QUEENS | NY | 15,776 |
| #5 | SANTA CLARA | CA | 13,095 |
| #6 | HARRIS | TX | 12,808 |
| #7 | COOK | IL | 11,540 |
| #8 | KINGS | NY | 11,323 |
| #9 | ALAMEDA | CA | 10,544 |
| #10 | HONOLULU | HI | 8,705 |

Among the nation's largest counties, Brooklyn and Queens had some of the fastest growth in minority-owned firms

- From 2012 to 2017, the overall number of minority-owned businesses in New York City increased by 4,461 firms (from 60,053 to 64,514), an increase of 7.4 percent. The minority-owned share of all firms citywide rose from 30.9 percent to 31.4 percent.
- Brooklyn saw the largest growth in minority-owned businesses (14.6 percent), followed by Queens (12.5 percent), Staten Island (7.2 percent), and Manhattan (3.4 percent). The Bronx was the only borough to experience a decline in the number of minority-owned businesses during this period (-9.5 percent).
- Queens has the largest share of minority-owned firms (45.4 percent), followed by the Bronx (37.7 percent), Brooklyn (30.2 percent), Manhattan (23.9 percent), and Staten Island (20.6 percent).
- Among the country's 15 counties with the greatest number of minority-owned businesses, Brooklyn and Queens had the third- and fourth-fastest rate of growth in minority-owned firms (14.6 percent and 12.5 percent, respectively), trailing only Orange County, CA (20.7 percent) and Dallas County, TX (16 percent).
- New York City's rate of growth in minority-owned businesses (7.4 percent) outpaced several other large counties, including Chicago/Cook County (3.4 percent) and Miami-Dade County (1.4 percent), and Los Angeles County (7.1 percent). However, Los Angeles and Orange both added more minority-owned firms (5,436 and 4,596, respectively) than New York City (which added 4,461).

Manhattan-based minority-owned businesses record high average revenue, but despite growth trends, other boroughs lag behind.

- Manhattan has the second-highest average revenue per minority-owned business (\$1.82 million) among the 15 counties with the greatest number of minority-owned businesses, trailing only Harris, TX (Houston), which recorded average minority-owned business revenue of \$2.09 million.

- Manhattan recorded the highest average Hispanic-owned business revenue among the 15 counties with the greatest number of Hispanic-owned businesses, at \$2.21 million, a striking 65.8 percent increase in average revenue from 2012 to 2017.
- Manhattan has the second-highest average revenue for Black-owned businesses among the counties with the greatest number of Black-owned firms, at \$1.41 million, trailing only the District of Columbia (\$1.9 million). However, average Black-owned business revenue in Manhattan actually declined by 6.7 percent over the past five years.
- Brooklyn and Manhattan had the highest and second-highest growth in average revenue per minority-owned business among the 15 counties with the greatest number of minority-owned businesses, recording revenue growth of 30.3 percent and 22 percent, respectively.
- However, the four boroughs outside Manhattan lag far behind other cities—including Houston, Dallas, Los Angeles, Miami, Chicago, and Phoenix—in average revenue per minority-owned firm. Minority-owned firms in Brooklyn, Queens, Staten Island, and the Bronx all post average revenues under \$1 million, while other top cities recorded average revenues over \$1.1 million.
- Even so, Brooklyn recorded the highest revenue growth among 15 counties with the most Black-owned businesses, with a 52.2 percent revenue increase (from \$473,000 in 2012 to \$720,000 in 2017). Queens came in third, with a 42.4 percent revenue increase (from \$524,000 to \$746,000). However, average revenue among Bronx-based Black-owned businesses fell by 25.1 percent over the same period (from \$648,000 to \$486,000).
- Average revenue among Asian-owned businesses in the boroughs outside Manhattan also lagged behind. Brooklyn led the boroughs with an increase of 30.2 percent, from \$771,000 to over \$1 million, but remains 42 percent lower than Manhattan (\$1.73 million). Meanwhile, Queens and the Bronx both saw average revenue decline by 3.3 percent and 0.4 percent respectively. Staten Island-based Asian-owned businesses saw average revenue increase by 17.7 percent, from \$629,000 to \$741,000, while remaining \$1 million less than the Manhattan average.

Protecting gains and addressing disparities to ensure an inclusive recovery

New York City's 64,514 minority-owned employer firms have become an increasingly essential part of the city's economy, creating jobs, anchoring neighborhoods, and generating wealth in communities across all five boroughs. But despite the major gains made by minority-owned businesses in recent years, the pandemic and resulting economic crisis threatens to wipe out much of this progress—or even reverse it completely. In fact, [a recent study by the Federal Reserve Bank of New York](#) suggests that the number of active Black business owners in New York State has plummeted since February, a major warning sign consistent with the findings of CUF's own research, forums, and events in recent months.

To cultivate an equitable and inclusive economic recovery, policymakers should prioritize support for minority-owned businesses. City and state leaders should focus on protecting the substantial gains achieved in recent years, ensuring that far more minority-owned firms are able to access the relief programs that already exist and partnering with Community Development Financial Institutions (CDFIs) and other community-based organizations to reach businesses that have been left behind. Policymakers should also focus on the unique challenges facing Hispanic-owned businesses and launch new efforts to reverse this alarming recent decline. At the same time, New York has an important opportunity to help more of the city's small minority-owned businesses grow—through expanded access to capital, procurement and supply chain opportunities, technical assistance, and other supports—as evidenced by the striking gap in average revenues per firm between companies in the boroughs outside Manhattan and those in most other major U.S. cities.

In the months ahead, CUF will continue to examine the growing role of minority-owned businesses in New York City's economy and to develop additional recommendations to help support the businesses that have been hit hardest by the ongoing economic crisis and ensure an inclusive recovery.

Methodology

The Center for an Urban Future analyzed data on employer businesses from the U.S. Census 2017 Annual Business Survey and 2012 Survey of Business Owners. Figures include U.S. firms with paid employees operating during the reference year with receipts of \$1,000 or more. The figures may not add to the total for minority-owned group because a Hispanic firm can be of any race, and a firm can be tabulated as more than one race (for example, a firm can indicate Black and Asian ownership). The figures not included (indicated as N/A in the tables for the estimates on the number of Hispanic- and Black-owned firms in Staten Island) were not published by the Census Bureau either because the estimate did not meet publication standards or it was not available or comparable.

Table 2: Share and Number of Employer Businesses in NYC by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | % Growth | # Growth |
|-----------------------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| MINORITY | 60,053 | 30.9% | 64,514 | 31.4% | 7.4 | 4,461 |
| HISPANIC | 13,377 | 6.9% | 12,215 | 5.9% | -8.7 | -1,162 |
| BLACK OR AFRICAN AMERICAN | 5,532 | 2.9% | 7,191 | 3.5% | 30.0 | 1,659 |
| ASIAN | 41,226 | 21.2% | 47,141 | 22.9% | 14.3 | 5,915 |
| WHITE | 126,861 | 65.4% | 137,821 | 67.0% | 8.6 | 10,960 |
| AMERICAN INDIAN AND ALASKA NATIVE | 280 | 0.1% | 417 | 0.2% | 48.9 | 137 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 3: Counties in the U.S. with the Most Black-owned Businesses by Growth in Number of Black-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Black-owned firms in 2012 | # of Black-owned firms in 2017 | % Growth in Black-owned firms | # Growth in Black-owned firms |
|-----------|-----------|-------------|-------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|
| #1 | #1 | LOS ANGELES | CA | 4,179 | 4,408 | 5.5% | 229 |
| #2 | #2 | COOK | IL | 3,152 | 2,940 | -6.7% | -212 |
| #3 | #3 | HARRIS | TX | 2,544 | 2,872 | 12.9% | 328 |

Table 3: Counties in the U.S. with the Most Black-owned Businesses by Growth in Number of Black-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Black-owned firms in 2012 | # of Black-owned firms in 2017 | % Growth in Black-owned firms | # Growth in Black-owned firms |
|-----------|-----------|----------------------|-------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|
| #9 | #4 | ST. LOUIS COUNTY | MO | 1,464 | 2,836 | 93.7% | 1,372 |
| #5 | #5 | KINGS | NY | 2,097 | 2,445 | 16.6% | 348 |
| #6 | #6 | BROWARD | FL | 2,069 | 2,259 | 9.2% | 190 |
| #7 | #7 | PRINCE GEORGE'S | VA | 2,064 | 2,180 | 5.6% | 116 |
| #8 | #8 | FULTON | GA | 1,732 | 2,169 | 25.2% | 437 |
| #4 | #9 | MIAMI-DADE | FL | 2,115 | 1,902 | -10.1% | -213 |
| #13 | #10 | NEW YORK | NY | 1,255 | 1,824 | 45.3% | 569 |
| #11 | #11 | DALLAS | TX | 1,434 | 1,682 | 17.3% | 248 |
| #15 | #12 | QUEENS | NY | 1,136 | 1,633 | 43.8% | 497 |
| #10 | #13 | DISTRICT OF COLUMBIA | DC | 1,439 | 1,596 | 10.9% | 157 |
| #12 | #14 | DEKALB | GA | 1,264 | 1,200 | -5.1% | -64 |
| #20 | #15 | ORANGE | CA | 885 | 1,191 | 34.6% | 306 |
| #24 | #18 | BRONX | NY | 847 | 1,124 | 32.7% | 277 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 4: Counties in the U.S. with the Most Hispanic-owned Businesses by Growth in Number of Hispanic-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Hispanic-owned firms in 2012 | # of Hispanic-owned firms in 2017 | % Growth in Hispanic-owned firms | # Growth in Hispanic-owned firms |
|-----------|-----------|----------------|-------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| #1 | #1 | MIAMI-DADE | FL | 33,274 | 33,891 | 1.9% | 617 |
| #2 | #2 | LOS ANGELES | CA | 20,894 | 21,457 | 2.7% | 563 |
| #3 | #3 | HARRIS | TX | 7,395 | 8,341 | 12.8% | 946 |
| #4 | #4 | COOK | IL | 7,382 | 7,933 | 7.5% | 551 |
| #5 | #5 | BROWARD | FL | 7,218 | 7,932 | 9.9% | 714 |
| #6 | #6 | SAN DIEGO | CA | 6,339 | 7,427 | 17.2% | 1,088 |
| #7 | #7 | ORANGE | CA | 6,139 | 67,93 | 10.7% | 654 |
| #8 | #8 | BEXAR | TX | 5,584 | 5,635 | 0.9% | 51 |
| #9 | #9 | EL PASO | TX | 5,140 | 4,990 | -2.9% | -150 |
| #10 | #10 | HIDALGO | TX | 5,090 | 4,835 | -5.0% | -255 |
| #16 | #11 | RIVERSIDE | CA | 3,538 | 4,498 | 27.1% | 960 |
| #13 | #12 | MARICOPA | AZ | 3,679 | 4,274 | 16.2% | 595 |
| #12 | #13 | SAN BERNARDINO | CA | 3,758 | 4,201 | 11.8% | 443 |
| #17 | #14 | PALM BEACH | FL | 3,340 | 4,029 | 20.6% | 689 |
| #15 | #15 | DALLAS | TX | 3,584 | 3,845 | 7.3% | 261 |
| #11 | #18 | QUEENS | NY | 3,782 | 3,476 | -8.1% | -306 |
| #14 | #19 | NEW YORK | NY | 3,592 | 3,349 | -6.8% | -243 |
| #23 | #21 | KINGS | NY | 2,689 | 2,813 | 4.6% | 124 |

| 2012 Rank | 2017 Rank | County | State | # of Hispanic-owned firms in 2012 | # of Hispanic-owned firms in 2017 | % Growth in Hispanic-owned firms | # Growth in Hispanic-owned firms |
|-----------|-----------|--------|-------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| #20 | #26 | BRONX | NY | 2,933 | 2,259 | -23.0% | -674 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 5: Counties in the U.S. with the Most Asian-owned Businesses by Growth in Number of Asian-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Asian-owned firms in 2012 | # of Asian-owned firms in 2017 | % Growth in Asian-owned Firms | # Growth in Asian-owned firms |
|-----------|-----------|-------------|-------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|
| #1 | #1 | LOS ANGELES | CA | 50,069 | 55,036 | 9.9% | 4,967 |
| #3 | #2 | ORANGE | CA | 15,110 | 18,961 | 25.5% | 3,851 |
| #2 | #3 | NEW YORK | NY | 15,139 | 15,873 | 4.8% | 734 |
| #4 | #4 | QUEENS | NY | 13,111 | 15,776 | 20.3% | 2,665 |
| #6 | #5 | SANTA CLARA | CA | 11,518 | 13,095 | 13.7% | 1,577 |
| #5 | #6 | HARRIS | TX | 11,856 | 12,808 | 8.0% | 952 |
| #7 | #7 | COOK | IL | 10,835 | 11,540 | 6.5% | 705 |
| #9 | #8 | KINGS | NY | 9,203 | 11,323 | 23.0% | 2,120 |
| #8 | #9 | ALAMEDA | CA | 9,542 | 10,544 | 10.5% | 1,002 |
| #10 | #10 | HONOLULU | HI | 9,086 | 8,705 | -4.2% | -381 |
| #11 | #11 | SAN DIEGO | CA | 7,570 | 8,391 | 10.8% | 821 |
| #12 | #12 | KING | WA | 7,447 | 8,265 | 11.0% | 818 |
| #14 | #13 | DALLAS | TX | 5,938 | 7,445 | 25.4% | 1,507 |

Table 5: Counties in the U.S. with the Most Asian-owned Businesses by Growth in Number of Asian-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Asian-owned firms in 2012 | # of Asian-owned firms in 2017 | % Growth in Asian-owned Firms | # Growth in Asian-owned firms |
|-----------|-----------|---------------|-------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|
| #13 | #14 | SAN FRANCISCO | CA | 6,444 | 7,242 | 12.4% | 798 |
| #17 | #15 | FAIRFAX | VA | 5,051 | 6,053 | 19.8% | 1,002 |
| #31 | #38 | BRONX | NY | 2,864 | 3,031 | 5.8% | 167 |
| #95 | #86 | RICHMOND | NY | 963 | 1,211 | 25.8% | 248 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 6: Counties in the U.S. with the Most Minority-owned Businesses by Growth in Number of Minority-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Minority-owned firms in 2012 | # of Minority-owned firms in 2017 | % Growth in Minority-owned firms | # Growth in Minority-owned firms |
|-----------|-----------|-------------|-------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| #1 | #1 | LOS ANGELES | CA | 76,114 | 81,550 | 7.1% | 5,436 |
| #2 | #2 | MIAMI-DADE | FL | 37,821 | 38,353 | 1.4% | 532 |
| #4 | #3 | ORANGE | CA | 22,162 | 26,758 | 20.7% | 4,596 |
| #3 | #4 | HARRIS | TX | 22,354 | 24,081 | 7.7% | 1,727 |
| #5 | #5 | COOK | IL | 21,708 | 22,452 | 3.4% | 744 |
| #6 | #6 | NEW YORK | NY | 19,927 | 20,596 | 3.4% | 669 |
| #7 | #7 | QUEENS | NY | 18,154 | 20,423 | 12.5% | 2,269 |
| #9 | #8 | SAN DIEGO | CA | 14,828 | 16,665 | 12.4% | 1,837 |

Table 6: Counties in the U.S. with the Most Minority-owned Businesses by Growth in Number of Minority-owned Businesses, 2012-2017

| 2012 Rank | 2017 Rank | County | State | # of Minority-owned firms in 2012 | # of Minority-owned firms in 2017 | % Growth in Minority-owned firms | # Growth in Minority-owned firms |
|-----------|-----------|----------------|-------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| #8 | #9 | SANTA CLARA | CA | 14,918 | 16,156 | 8.3% | 1,238 |
| #10 | #10 | KINGS | NY | 13,981 | 16,025 | 14.6% | 2,044 |
| #11 | #11 | ALAMEDA | CA | 12,145 | 13,462 | 10.8% | 1,317 |
| #12 | #12 | BROWARD | FL | 11,997 | 13,236 | 10.3% | 1,239 |
| #13 | #13 | DALLAS | TX | 11,225 | 13,021 | 16.0% | 1,796 |
| #16 | #14 | KING | WA | 9,783 | 10,882 | 11.2% | 1,099 |
| #14 | #15 | SAN BERNARDINO | CA | 9,846 | 10,733 | 9.0% | 887 |
| #24 | #35 | BRONX | NY | 6,505 | 5,889 | -9.5% | -616 |
| #106 | #116 | RICHMOND | NY | 1,571 | 1,684 | 7.2% | 113 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 7: Share and Number of Employer Businesses in Manhattan by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|---------------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| HISPANIC | 3,592 | 4.1% | 3349 | 3.9% | -243 | -6.8 |
| BLACK OR AFRICAN AMERICAN | 1,255 | 1.4% | 1,824 | 2.1% | 569 | 45.3 |
| ASIAN | 15,139 | 17.4% | 15,873 | 18.4% | 734 | 4.8 |
| MINORITY | 19,927 | 22.9% | 20,596 | 23.9% | 669 | 3.4 |

Table 7: Share and Number of Employer Businesses in Manhattan by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| WHITE | 59,414 | 68.4% | 59,831 | 69.3% | 417 | 0.7 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 8: Share and Number of Employer Businesses in Queens by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|---------------------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| HISPANIC | 3,782 | 9.3% | 3,476 | 7.7% | -306 | -8.1 |
| BLACK OR AFRICAN AMERICAN | 1,136 | 2.8% | 1,633 | 3.6% | 497 | 43.8 |
| ASIAN | 13,111 | 32.3% | 15,776 | 35.1% | 2,665 | 20.3 |
| MINORITY | 18,154 | 44.7% | 20,423 | 45.4% | 2,269 | 12.5 |
| WHITE | 22,610 | 55.6% | 23,899 | 53.2% | 1,289 | 5.7 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 9: Share and Number of Employer Businesses in Brooklyn by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|---------------------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| HISPANIC | 2,689 | 5.8% | 2,813 | 5.3% | 124 | 4.6 |
| BLACK OR AFRICAN AMERICAN | 2,097 | 4.5% | 2,445 | 4.6% | 348 | 16.6 |
| ASIAN | 9,203 | 20.0% | 11,323 | 21.4% | 2,120 | 23.0 |

Table 9: Share and Number of Employer Businesses in Brooklyn by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| MINORITY | 13,981 | 30.3% | 16,025 | 30.2% | 2,044 | 14.6 |
| WHITE | 30,937 | 67.1% | 36,545 | 69.0% | 5,608 | 18.1 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 10: Share and Number of Employer Businesses in the Bronx by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|---------------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| HISPANIC | 2,933 | 19.6% | 2,259 | 14.4% | -674 | -23.0 |
| BLACK OR AFRICAN AMERICAN | 847 | 5.7% | 1,124 | 7.2% | 277 | 32.7 |
| ASIAN | 2,864 | 19.1% | 3,031 | 19.4% | 167 | 5.8 |
| MINORITY | 6,505 | 43.5% | 5,889 | 37.7% | -616 | -9.5 |
| WHITE | 8,630 | 57.7% | 10,435 | 66.7% | 1,805 | 20.9 |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

Table 11: Share and Number of Employer Businesses in Staten Island by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| ASIAN | 963 | 12.3% | 1,211 | 14.8% | 248 | 25.8 |
| MINORITY | 1,571 | 20.0% | 1,684 | 20.6% | 113 | 7.2 |
| WHITE | 5,988 | 76.3% | 6,291 | 76.8% | 303 | 5.1 |

Table 11: Share and Number of Employer Businesses in Staten Island by Race/Ethnicity, 2012 & 2017

| Race / Ethnicity | # of firms in 2012 | Share of total firms in 2012 | # of firms in 2017 | Share of total firms in 2017 | # Growth | % Growth |
|------------------|--------------------|------------------------------|--------------------|------------------------------|----------|----------|
| HISPANIC | 399 | 5.1% | N/A* | N/A* | N/A* | N/A* |
| BLACK | 407 | 5.2% | N/A* | N/A* | N/A* | N/A* |

Source: Economic Census, 2012 Survey of Business Owners and 2017 Annual Business Survey, U.S. Census Bureau

*Figures not published by the Census Bureau either because the estimate did not meet publication standards or it was not available or comparable

Notes

1. This report analyzes data from the U.S. Census 2017 Annual Business Survey, released in May 2020. We compare this data to the U.S. Census 2012 Survey of Business Owners, which was the most recent prior survey. The data only samples firms with employees.

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