

Commentary/Op-Ed - January 2025

3 Steps New York Can Take to Unleash AI's Full Economic Potential

In this Crain's New York Business op-ed, Eli Dvorkin and Winston Fisher put forward a handful of fresh ideas to attract and retain AI companies so that New York can secure a central role in shaping and benefiting from an increasingly AI-powered world.

by Eli Dvorkin and Winston Fisher

New York City is poised to benefit from an increasingly AI-powered economy, but its position is far from guaranteed. Other cities and regions are aggressively courting AI companies and talent, while trumpeting their significantly lower housing prices, office rents, electricity costs, and taxes.

As AI becomes enmeshed with nearly every facet of the global economy, cities that become hubs for AI-powered innovation are poised to deliver well-paying jobs, more effective municipal services, and a better quality of life. To realize the full potential for job creation and societal benefit that AI can unleash, New York City leaders will need to craft a different economic development playbook than has been used in the past—one that plays to New York's unique strengths and addresses the specific needs of AI builders.

In this *Crain's New York Business* op-ed, Editorial and Policy Director Eli Dvorkin and Fisher Brother's Winston Fisher lay out fresh ideas to attract and retain AI start-ups and talent to ensure that New York can capture a growing share of the global AI economy.

Read the full op-ed here.

This op-ed highlights ideas from CUF's recent report, *Maximizing NYC's AI Opportunity* and forums "Maximizing NYC's AI Opportunity" and "The Future of AI in NYC."



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